

**Explanation of variances – pro forma**

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	196,680	203,245				Automatic responses trigger below based on figures input, DO NOT OVERRWRITE THESE BOXES
2 Precept or Rates and Levies	84,248	86,400	2,152	2.55%	NO	Explanation of % variance from PY opening balance not required - Balances brought forward agrees
3 Total Other Receipts	12,713	11,416	-1,297	10.20%	NO	
4 Staff Costs	28,242	38,254	10,012	35.45%	YES	Locum Clerk employed at additional costs
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	62,154	78,721	16,567	26.65%	YES	Additional expenditure (£16k) gas lamps maintenance
7 Balances Carried Forward	203,245	184,086				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	203,245	184,086				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	375,180	375,180	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable